

## LRRRA Summary Accounts for 12 months to 31 March 2021

### Balance Sheet as at 31 March 2021

		2021		2020	
Notes	£	£	£	£	£
<b>Current Assets</b>					
Debtors	(Note 1)	601		2,729	
Cash at bank and in hand		131,938		130,823	
		132,539		133,552	
<b>Creditors:</b> amounts falling due within one year		(2,254)		(3,820)	
<b>Net current assets</b>		130,285		129,732	
<b>Total assets less current liabilities</b>		130,285		129,732	
<b>Provisions for liabilities &amp; charges</b>	(Note 2)		(130,285)		(129,732)

### Rent Charge & Expenses for 12 months to 31 March 2021

		2020-21	2019-20
Income:		£	£
Net Rent Charges	(Note 3)	19,118	23,254
Interest Received		148	402
		19,266	23,656
<b>Expenses:</b>			
Surface water drains	(Note 4)	3,887	1,400
Public liability insurance		1,295	1,107
Directors' insurance		686	663
Repairs and maintenance	(Note 5)	4,771	1,482
OPM Nest removal & spraying	(Note 6)	1,580	5,008
Provision for roads and maintenance	(Note 7)	293	7,349
Gardening and grounds maintenance		5,709	5,765
Computer costs		136	150
Accountancy		580	580
General expenses		329	152
<b>Total Administrative Expenses</b>		19,266	23,656

**Note 1** Rent Charge Debtors were considerably reduced over the year by payments received in respect of some long outstanding overdue accounts.

**Note 2** The provision for future repairs to the roads and maintenance increased slightly to £130,285 (see Note 3).

**Note 3** In recognition of the economic impact of COVID-19 the Directors agreed to reduce the annual Rent Charge to £200 and not plan to increase the provision for future maintenance and repairs as in previous years (see Note 7).

**Note 4** Repairs to the surface water road drains in the Square were undertaken.

**Note 5** Cost of repairs to the sewers and drain covers in Wessex Close and re-painting the STOP lines in Wessex Close and Bourne Close.

**Note 6** The programme of spraying and nest removal to mitigate Oak Processionary Moth (OPM) caterpillar nests in the oak trees in the Square has continued, but cost has reduced.

**Note 7** Addition to the future repairs provision was reduced because of the reduced annual Rent Charge. Increase in the future repairs provision will be reinstated to prior levels in 2021-22.